

Is Chicago Tabernacle's stock giving platform secure?

Our stock giving platform, Overflow, has an Information Security Program that follows the criteria set forth by the SOC 2 Framework, a widely respected information security auditing procedure.

What is the tax benefit of donating appreciated stock?

Donating appreciated stock that you've held for over a year can allow you to save up to 20% in capital gains taxes and up to 37% in federal income taxes on the charitable donation value of your gift based on your tax bracket when itemizing deductions.

To understand the full tax benefits of giving appreciated stock, including potential state tax savings, please consult with your tax professional for information about your personal tax implications.

When I donate stock, is it invested, held or liquidated?

Stock donations given to Chicago Tabernacle are liquidated and are not invested or held.

What specific stock could I donate?

You can give any publicly traded stock through our stock giving platform Overflow. By donating assets that have appreciated in value for more than one year, you are more likely to get the highest tax benefits.

Can I give through my 401K or IRA?

Our stock giving platform Overflow can process all whole shares of publicly traded stock, including 401Ks and IRAs. However, because donors often incur penalties for withdrawing these assets before a certain date, we highly recommend consulting your tax professional before donating these types of assets. Donating 401Ks or IRA could result in major tax penalties or even fewer tax benefits than donating cash.

Can I give company stock outside of the trading window?

If you received company-distributed stock as an employee and the trading window is not open, your brokerage will likely reject the transfer request. We suggest you ask your company for the trading windows and give during those time periods, which typically are open quarterly for 3 to 4 weeks at a time.

Does our stock platform support gifts from my brokerage account?

Our stock giving platform Overflow currently supports over 10 brokerages via their self-guided platform including the most popular brokers such as Charles Schwab, Fidelity, and E*Trade. If Overflow doesn't have a direct connection to your brokerage account, your gift can still be fulfilled through their off-platform concierge service. If you are in Overflow's donor experience and your brokerage account is not one of the 10+ currently supported with a direct connection, you'll be taken to a form to contact Overflow's donor operations team. You can also choose to opt in to Overflow's fully-guided concierge service by emailing stockgifts@overflow.co.